



DOTHAN AREA CHAMBER OF COMMERCE

# *Press Release*

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For Immediate Release

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## **Dothan Continues To Offer Low Cost Of Living In US** *ACCRA Cost of Living Index* *First Quarter 2023*

**DOTHAN, Ala.** - Among the 271 urban areas that participated in the first quarter 2023 Cost of Living Index, the Dothan area is in the top 25 percent for lowest cost areas in the United States. Published quarterly by The Council of Community and Economic Research, the Dothan Area Chamber of Commerce participates in this study periodically.

The Dothan area came out with an overall cost index of 89.3, which represents 10.7 percent below the national average of 100 percent. To put this in perspective, Manhattan, New York, had an overall index of 222 and when compared to Dothan, it is more than two times the cost to live there than in Dothan.

"The Cost of Living Index is important research for our economic and community development efforts as it provides timely and comparable information to business prospects and persons moving or considering moving into the area. It is also important to note that this quarter's report indicated the Dothan area was the lowest cost area in Alabama to purchase a can of peaches, get a tire rotation and total overall energy costs for utilities. Our area

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continues to shine by providing low costs in housing, health care and utilities,” said Colton Cureton, DACC’s vice president of economic development.

The COLI measures regional differences in cost of consumer goods and services, excluding taxes and non-consumer expenditures, for professional and managerial households in the top income quintile. Covering 61 different items, prices are collected quarterly by chambers of commerce, economic development organizations and university applied economic centers in each participating urban area. The composite index is based on six component categories – housing, utilities, grocery items, transportation, health care, and miscellaneous goods and services.

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